DATATECH

DataTech Consulting

Client Solutions Division

Hire Purchase Solution addon module for FICO

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Hire Purchase Solution

Digitally transform your financials basic module to an enhanced hire purchase solution

Need

- Support multiple inhouse business units
- Support individual, companies, groups of companies
- Streamlined contracting process with one click operations
- Mange multiple leasing acocunts and spread payments and expenses over multiple accounts.
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Concept

- Extending SAP financials to include hire purchase operations seamlessly
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Integration & Data Transfer

- Integration with CRM or C4C

Secure and Compliant

- Completely encrypted data
- All operations are audited and tracked
- User and Data Security
- GDPR Compliant
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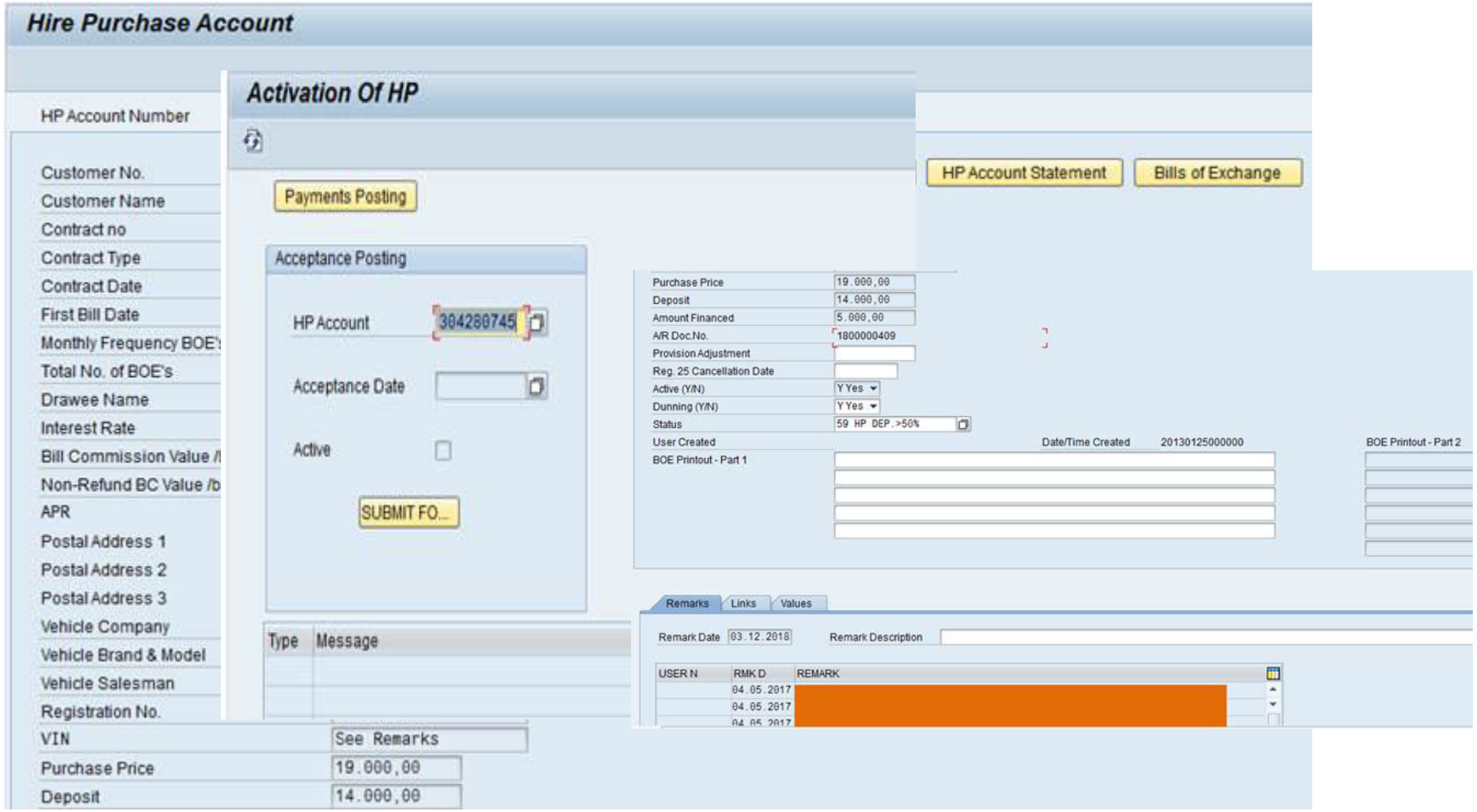
Hire Purchase Extension

Extend SAP AiO or S4HANA to include hire purchase capabilities



Front end web interface.

Built in functionality that enhances;

- Hire Purchase (HP) accounts master data maintenance
- Master data maintenance of companies, locations and HP account statuses
- Activation/ Acceptance of HP contracts- automatic posting on customer account with calculation and allocation of the amount financed on receivable accounts for principle and bill commission and crediting the appropriate G/L revenue accounts
- Advance payments before acceptance of the contract- automatic reallocation of the amount paid in advance after the acceptance and reposting
- Hire Purchase Account (Customer) regular payments- automatic allocation against interest, bill commission and principle based on complex formulas and calculations
- Reversal of HP payment with mass reversal of all payments done after the reversed payment. Smart solution for recalculation, reallocation and reposting of all payments after the reversed payment
- HP accounts specific reporting such as: Bill of Exchange (BOE) report, HP account statement, BOE status report, cashier report, report for accrued interest and bill commission refund, dunning report etc.
- Solution for change of interest rate and BOE's face value, as well as, option for defining default parameters (main interest rate, secondary interest rate, non-refundable bill commission, maximum interest rates and default G/L accounts for posting)

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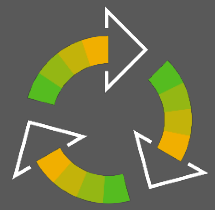
Watch your business grow with our rapid deployment solutions

Innovate to win the market while continuing to run the business

Solution Ideation & Vision

Build on experience, identify quick wins



Rapid Prototyping

Bring innovative ideas to life; iterate and refine

Rapid Deployment

Go for the immediate gains. Focus on the doable and eliminate the current pains

Expand on results

Add complexity with foreseeable ROI and strategic value

Quickly move from idea to launch

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Thank You

Building long term business relationships with our customers for the last 15 years

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